

**SUMTER COUNTY BOARD OF COMMISSIONERS**  
**EXECUTIVE SUMMARY**

**SUBJECT:** State Housing Initiatives Partnership (SHIP) Program State Fiscal Year closeout report and execution of Certification and Regulatory Reform Activities Certification.

**REQUESTED ACTION:** Staff recommends approval

☐ Work Session (Report Only)    **DATE OF MEETING:** 08/09/2011  
☒ Regular Meeting                      ☐ Special Meeting

**CONTRACT:** ☐ N/A                      Vendor/Entity: SHIP Funds  
Effective Date: 07/01/2008                      Termination Date: 6/30/2011  
Managing Division / Dept: Housing Department

**BUDGET IMPACT:** N/A  
☐ Annual                      **FUNDING SOURCE:** SHIP 08/09  
☐ Capital                      **EXPENDITURE ACCOUNT:** \_\_\_\_\_  
  
☒ N/A

**HISTORY/FACTS/ISSUES:**

SHIP (State Housing Initiatives Partnership) Program is through a dedicated trust fund for housing. The funds are distributed through Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$895,404 for Fiscal Year July 1, 2008 through June 30, 2009. The program also generated \$49.53 in interest and received \$35,863.26 in payments from clients.

The following is a breakdown of the State Fiscal Year Closeout Report for SHIP 08/09 and Interim Reports for SHIP 09/10 and 10/11 which must be reported to Florida Housing Finance Corporation by September 15, 2011. The fiscal year breakdowns are as follows:

Fiscal Year 2008/2009

|              |                |  |
|--------------|----------------|--|
| \$930,688.56 | expended funds | 55 families assisted                           |
|              |                | 9 substandard homes replaced                   |
|              |                | 8 homes received emergency repairs             |
|              |                | 18 families purchased new homes                |
|              |                | 20 families received security/utility deposits |

Sumter County received \$350,000 for Fiscal Year July 1, 2009 through June 30, 2010. SHIP also generated \$10,500.13 in interest and received \$24,264.76 in payments from clients.

Fiscal Year 2009/2010

|              |                |   |
|--------------|----------------|---|
| \$378,963.66 | expended funds | 18 families assisted                          |
|              |                | 4 substandard homes replaced                  |
|              |                | 3 homes received emergency repairs            |
|              |                | 5 families purchased new homes                |
|              |                | 6 families received security/utility deposits |

Sumter County received \$0.00 for Fiscal Year July 1, 2010 through June 30, 2011. SHIP also generated \$871.79 in interest and received \$37,093.32 in payments from clients.

Fiscal Year 2010/2011

\$0.00 expended funds

The Housing Department is requesting approval of the annual closeout report and approval and execution of the Certification and Regulatory Reform Activities Certification as required for submitting the report.